

MCAP Target Commitment Letter

Introduction

Cascale is committed to engaging our ecosystem for action. We believe that setting and working towards science-based targets (SBTs) collectively provides a crucial and aligned pathway for the industry to reduce greenhouse gas (GHG) emissions and limit global warming to 1.5°C. These are objective goals backed by the latest climate science.

Through our Manufacturer Climate Action Program (MCAP), Cascale is providing a platform for manufacturers - Cascale members and non-members - to set science-aligned targets (SAT) for Scope 1 and 2 emissions.. MCAP includes criteria, tools, and guidance to support manufacturers to set targets, take action, and report on progress. MCAP is only available to manufacturers.

Note that the terminology "science-aligned target" (SAT) meant to distinguish what is required under MCAP versus under the SBTi. The primary difference is that SAT under MCAP do not include scope 3 emissions The criteria and requirements are generally the same across MCAP and the SBTi, with minor differences noted in the MCAP criteria and recommendations document.

Committing to Set Science-Aligned Targets through MCAP

Step 1 - Sign and submit the MCAP Commitment Letter

Signing the Commitment Letter indicates your company is committed to set SATs aligned with MCAP requirements and criteria, which in turn are based on those of the SBTi.

Step 2 - Develop a target

Once your company has signed and submitted the commitment letter to Cascale, you have up to six months from the signed commitment date to develop and submit your SATs for validation. Cascale has prepared a number of resources to support companies in the MCAP process, and resources from the SBTi may also be useful.

Step 3 - Submit your target for official validation

To have your target validated, you must complete the MCAP Target Submission form, and email it with any supporting documents to Cascale. Cascale has contracted with third-party experts to validate targets, and these experts will evaluate targets based on the MCAP criteria and recommendations document. Once targets are submitted, Cascale will acknowledge receipt, and then initiate target validation with one of the approved third-party validators. The validator will likely have questions of clarification on the target, so there may be email correspondence to clarify questions. Cascale aims for the validation process - from target submission to a decision on target approval - to take no more than two months.

Step 4 - Announce the target

Once your company and Cascale receive confirmation from one of the third-party validators that your target meets the MCAP's criteria, Cascale will announce your targets validated through the MCAP Disclosure Dashboard and other communication channels.

MCAP's Science-Aligned Targets Commitment Letter

We are committed to joining the growing number of leading companies that are setting science-aligned targets in line with the latest climate science to reduce GHG emissions. Thus, we recognize the crucial role that the consumer goods industry sector with the product categories of apparel, textiles, footwear, home furnishings, sporting and outdoor goods, bags and luggage, and other adjacent industries can play in reducing the impact of climate change. Humanity must respect and operate within the safe planetary boundaries to keep our planet habitable for all.

As such, I am pleased to confirm that
is committing to set science-aligned emissions reduction targets, in line with the
MCAP criteria and recommendations. We agree to adhere to the process and
timeline outlined above.

Sign the Commitment

Once your company is confirmed to sign off the Target Commitment Letter, our Legal Department will send the official copy through DocuSign for your signature indicating your company is committed to set SATs aligned with MCAP requirements and criteria, which in turn are based on those of the SBTi. Your organization will then be recognized as "Committed to setting SATs" on the MCAP Disclosure Dashboard on the Cascale website once this commitment letter has been processed. The commitment status will be updated on the MCAP Disclosure Dashboard within 7 working days.

Company: <u>.</u>	 	
Ву:	 	
Title:	 	
Email:	 	
Date:	 	

Disclaimer. Please note that this letter is part of the MCAP requirements on setting SATs and is a letter of commitment only. It is not intended to be a legal binding document.